GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy, I&I Department - APTRANSCO - Sanction of interest amount on the Bonds of **Rs.127,06,00,450/-** (for the 1st half year 2015-16) to AP DISCOMs (APEPDCL & APSPDCL) under FRP scheme by 24/09/2015 i.e., one week prior to the due date on 01/10/2015, under Non-Plan from the BE provision 2015-16 - Orders - Issued.

ENERGY, INFRASTRUCTURE & INVESTMENT (POWER-III) DEPARTMENT

G.O.Rt.No.6 Dated:11-09-2015.

Read the following:-

1. G.O.Ms.No.62, Energy (Power-III) Dept, dated 14/11/2013.
2. G.O.Ms.No.34, Finance (PF&NABARD) Dept, dated 31/03/2015.
3. G.O.Ms.No.101, Finance (Budget-1) Department, dated 12/08/2015.
4. G.O.Rt.No.2389, Finance (EBS-II A-C-AHFCS-E) Dept, dated 28/08/2015.
5. From the Director (Finance & Revenue) / APTRANSCO & Member APPCC, Letter No.Dir(F&R)/Dycca(APPCC)/684/15, dated 04/09/2015.

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O R D E R:-

In the G.O.2nd read above, Government issued orders taking over the power bonds of the APDISCOMs under Financial Restructuring Plan (FRP) to an extent of Rs.1500 crores (i.e., APEPDCL Rs.600 crores and APSPDCL Rs.900 crores) as first tranche from the allocation share of residuary State of Andhra Pradesh as ordered in G.O.Ms.No.134, Finance (DCM-II) Dept, dated 31/05/2014 and shall be adjusted in the Government Accounts by making contra entries under the following Head of Accounts:-

> The expenditure on taking over of the liability shall be debited to "2801-Power - 05-Transmission and Distribution - MH.800-Other Expenditure - SH.(12)-Assistance to Discoms for taken over of the FRP bonds - 310-Grants-in-aid - 312-Other Grants-in-aid" and contra credit shall be taken under the Head of Account "6003-Internal debt of the State Government - MH.106-Compensation and other bonds - SH.(06)-FRP Bonds taken over from Discoms".

2. In the G.O.3rd read above, the Government have issued certain instructions / guidelines on Comprehensive Budget Release Order (CBRO) for distribution of approved budget.

3. In the G.O.4th read above, the Finance (EBS-II) Department have issued Comprehensive Budget Release Order (CBRO) for an amount of Rs.2928,15,80,000/- (Rupees two thousand nine hundred twenty eight crores fifteen lakhs and eighty thousands only) for the period from 1st July, 2015 to 31st March, 2016 i.e., for the second, third and fourth quarters of the current financial year.

4. In the reference 5th read above, the Director (Finance & Revenue), APTRANSCO & Member / APPCC, has requested to release the interest amount of **Rs.127,06,00,450/-** (for the 1st half year 2015-16) to AP Discoms by 24/09/2015 i.e., one week prior to the due date, so as to pay the interest commitment on 01/10/2015. The details of the balance bonds issued by the AP Discoms and the interest commitment on the bonds for the 1st half year of 2015-16 is as follows:-

(Rupees in crores)

	Particulars	EPDCL	SPDCL	TOTAL
	FRP Bonds initially issued			
a	Bonds issued in 1st Trench @ 9.95%	673.30	841.52	1514.82
b	Bonds issued in 2nd and 3rd Trench Bonds @ 10%	1132.65	1398.68	2531.33
	Total FRP Bonds issued (a+b)	**1805.95**	**2240.20**	**4046.15**
	Bonds taken over by Govt vide G.O.Ms.34, Finance (PF & NABARD) Dept, dated 31/03/2015			
c	Bonds taken over from 1st Trench @ 9.95%	262.50	262.50	525.00
d	Bonds taken over from 2nd and 3rd Trench Bonds @ 10%	337.50	637.50	975.00
	Total Bonds taken over (c+d)	**600.00**	**900.00**	**1500.00**

[P.T.O]

	Balance FRP Bonds to be serviced now			
e	Bonds under 1st Trench @ 9.95%	410.80	579.02	989.82
f	Bonds under 2nd & 3rd Trench @ 10%	795.15	761.18	1556.33
	Total Bonds to be serviced (e+f)	**1205.95**	**1340.20**	**2546.15**
g	Interest on 1st Trench Bonds for the first half year 2015-16 (to end of 30/09/2015)	20.437300	28.806245	49.243545
h	Interest on 2nd & 3rd Trench Bonds for the first half year 2015-16 (to end of 30/09/2015)	39.757500	38.059000	77.816500
	Total interest payable by Govt.of A.P., end of 30/09/2015 (g+h)	**60.194800**	**66.865245**	**127.060045**

5. The Director of Treasures & Accounts have issued Budget Authorization Order (BAO) for Rs.809,79,45,000/- for 2nd quarter only. In CBRO Annexure of the Serial No.2 an amount of Rs.307,50,00,000/- was apportioned to APTRANSCO to meet expenditure on "Assistance to A.P.Transmission Corporation Limited, Grants-in-aid - Other Grants-in-aid".

6. In terms of the orders issued in the G.O.4th read above, Government hereby accord sanction for an amount of **Rs.127,06,00,450/-** (Rupees one hundred twenty seven crores six lakhs four hundred and fifty only) to APTRANSCO under Non-Plan from the BE provision 2015-16, towards payment of interest (for the 1st half year 2015-16) on the power bonds in respect of APDISCOMs.

7. The expenditure sanctioned in para-6 above, shall be debited to the Head of Account "2801-Power - 05-Transmission and Distribution - MH.800-Other Expenditure - 00 - SH.(10)- Assistance to A.P.Transmission corporation Limited - 310-Grants-in-aid - 312-Other Grants-in-aid".

8. The Assistant Secretary to Government and Drawing & Disbursing Officer, Energy, Infrastructure & Investment Department, A.P. Secretariat, Hyderabad, shall draw and disburse the amount and arrange to credit the amount in favour of "Andhra Pradesh Power Distribution Companies pool Account Number 52117479223, (IFSC Code: SBHY0020066 and MICR Code:500004019) maintained with SBH, Gunfoundry Branch, Hyderabad.

9. The Director (Finance & Revenue), APTRANSCO & Member / APPCC shall submit the Utilization Certificate for the amount sanctioned in para-6 above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
SECRETARY TO GOVERNMENT

To
The Director (Finance & Revenue), APTRANSCO & Member /
A.P.Power Coordination Committee, Vidyut Soudha, Hyderabad
The Chairman & Managing Director, APTRANSCO, Hyderabad
The Chairman & Managing Director, APEPDCL, Visakhapatnam
The Chairman & Managing Director, APSPDCL, Tirupati
Copy to:-
The Director of Treasuries & Accounts, Abids, A.P., Hyderabad
The Pay & Accounts Officer, A.P., Hyderabad.
The Principal Accountant General (A&E), A.P., Hyderabad
The Energy I&I (OP-Claims) Department
The Finance (PF-PAC-NABARD) Department for information
SF/SCs [C.No.4573/Power-III/2012]

//Forwarded:: By Order//

SECTION OFFICER